



## What are your fixed expenses

-- the amounts you owe that stay the same each month?

Make a sheet for each month of the year.

At the beginning of the month write what you expect the amount you owe to be in the Budget Amount column. At the end of the month, write what you actually spent. Subtract the two columns and you can easily see if the amount you budgeted was correct.

If it wasn't, then next month you can change the figure in the Budget Amount column so there are no surprises.

FIXED EXPENSES The amounts usually stay the same from month to month - Fixed.	Budget Amount (+)	Actually Spent (-)	Difference (=)
Rent or mortgage			
Water/Sewer/Garbage			
Electric/Gas (may change with seasons)			
Phone			
TV - Cable/Satellite			
Monthly Prescriptions			
Child Care			
Car payment			
Car insurance			
Car gas/oil			
Home equity loan			
Student loan			
Personal loan			
Other			
TOTAL FIXED EXPENSE			

## What are your variable expenses

-- the amounts you owe that changes from month to month?

Make a sheet for each month of the year.

At the beginning of the month write what you expect the amount you owe to be in the Budget Amount column. At the end of the month, write what you actually spent. Subtract the two columns and you can easily see if the amount you budgeted was correct.

If it wasn't, then next month you can change the figure in Budget Amount column so there are fewer surprises.

TOTAL VARIABLE EXPENSES These expenses may change from month to month - Vary.	Budget Amount (+)	Actually Spent (-)	Difference (=)
Food/household supplies			
Credit card payment			
Home/yard maintenance			
Clothing			
Laundry			
Work/school expense			
Entertainment (movies, eating out, babysitter)			
Savings			
Other			
TOTAL VARIABLE EXPENSE			

PERIODIC EXPENSES Theses expenses don't happen every month but need to be planned for in the budget.-no surprises.	Budget Amount (+)	Actually Spent (-)	Difference (=)
Homeowner/Renter's Insurance			
Health insurance (not already paid from paycheck)			
Life insurance			
Disability insurance			
Medical expenses			
Gifts			
Pet care			
Property tax			
Charity			
Magazines/newspapers			
Computer expense (Internet, paper, ink, repair)			
Furniture			
Grooming (haircuts)			
House improvements			
Car service/repairs			
Car license (usually just once a year)			
Bus/cabs/subway fares			
Other			
<b>TOTAL PERIODIC EXPENSES</b>			

Periodic Expenses are the ones you receive a bill every few months. Or when you have to replace a piece of furniture or get your dog vaccinated. You know the expense is going to happen so you can budget for it.

Fill out the Monthly Income amounts. Enter the Totals from the other charts and you have the figures for what was spent where. The more you can predict the better off you are in putting the money aside for the expense, or spending less in one area to pay a bill in another. It is better to keep track of where your money goes so you can maintain some control.

MONTHLY INCOME Write in all amounts you expect to earn or receive this month	Budget Amount (+)	Actual Amount (-)	Difference (=)
Take-home pay from work			
Child support/Alimony			
Gifts from family/friends			
Government assistance			
Social Security income			
Other income			
<b>TOTAL INCOME</b>			

TOTALS Enter the total amounts from the previous tables. Subtract expenses from income for Grand Total.	Budget Amount (+)	Actual Amount (-)	Difference (=)
Total Income (+)			
Total Fixed Expenses (-)			
Total Variable Expenses (-)			
Total Periodic Expenses (-)			
<b>GRAND TOTAL (=)</b>			